

Commons at Clifton Mill Home Owners Association
approved 2024 budget

82 units, \$138 per month

	2023 Budget	2024 Budget	2024 per unit per month
INCOME			
41010 Monthly Membership Dues	\$ 135,792.00	\$ 135,792.00	\$ 138.00
41030 Late Fees	\$ 1,000.00	\$ 1,000.00	\$ 1.02
41040 Legal Fee Collection	\$ 500.00	\$ 500.00	\$ 0.51
41080 Fines	\$ 500.00	\$ 500.00	\$ 0.51
42090 Capital Contribution	\$ 1,000.00	\$ 1,000.00	\$ 1.02
TOTAL INCOME	\$ 138,792.00	\$ 138,792.00	\$ 141.05
EXPENSE			
Buildings and Grounds			
55060 Landscaping	\$ 40,000.00	\$ 40,000.00	\$ 40.65
55080 Landscaping- non contract	\$ 8,000.00	\$ 8,000.00	\$ 8.13
55100 Snow Removal	\$ 15,000.00	\$ 15,000.00	\$ 15.24
55170 Irrigation Maintenance	\$ 3,200.00	\$ 3,200.00	\$ 3.25
55220 MPOA Assessments	\$ 40,344.00	\$ 40,344.00	\$ 41.00
57050 Electricity	\$ 300.00	\$ 300.00	\$ 0.30
57060 Water	\$ 4,000.00	\$ 4,000.00	\$ 4.07
Total Buildings and Grounds	\$ 110,844.00	\$ 110,844.00	\$ 112.65
Administrative & General			
60050 Insurance	\$ 3,500.00	\$ 3,500.00	\$ 3.56
65060 Management Fee	\$ 11,800.00	\$ 11,800.00	\$ 11.99
65090 Legal	\$ 1,500.00	\$ 1,500.00	\$ 1.52
65170 Office/Printing/Copies/Faxes	\$ 1,000.00	\$ 1,000.00	\$ 1.02
65230 Miscellaneous Expenses	\$ 1,000.00	\$ 1,000.00	\$ 1.02
Total Administrative & General	\$ 18,800.00	\$ 18,800.00	\$ 19.11
Reserves			
90050 Capital Reserve Contributions	\$ 9,148.00	\$ 9,148.00	\$ 9.30
Total Reserves	\$ 9,148.00	\$ 9,148.00	\$ 9.30
Total Expenses	\$ 138,792.00	\$ 138,792.00	\$ 141.05
Net Income (loss)	\$ -	\$ -	\$ -